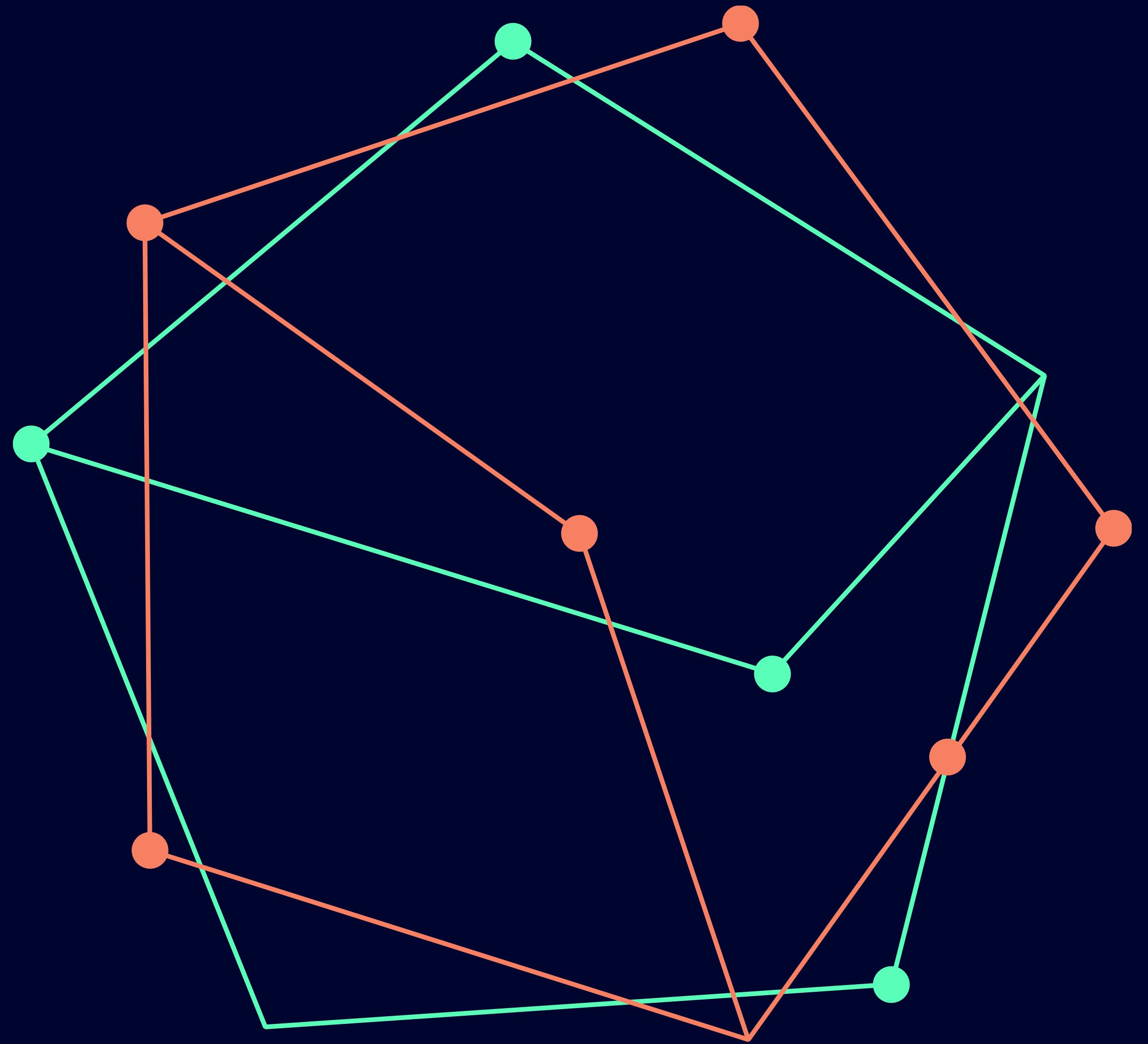




Fee Card

February 2022

Powering
Digital Markets



Transaction fee schedule

Transaction fee \$/£/€ per million (per side)					
USD Product	List	Tier 1	Tier 2	Tier 3	Tier 4
IG	70.00	63.00	56.00	49.00	42.00
HY	70.00	63.00	56.00	49.00	42.00
FRN	50.00	45.00	40.00	35.00	30.00
SSA	50.00	45.00	40.00	35.00	30.00
EUR Product					
IG	35.00	31.50	28.00	24.50	21.00
HY	70.00	63.00	56.00	49.00	42.00
FRN	45.00	40.50	36.00	31.50	27.00
SSA	45.00	40.50	36.00	31.50	27.00
GBP Product					
IG	60.00	54.00	48.00	42.00	36.00
HY	60.00	54.00	48.00	42.00	36.00
FRN	30.00	27.00	24.00	21.00	18.00
SSA	30.00	27.00	24.00	21.00	18.00
Other					
Other IG	100.00	90.00	80.00	70.00	60.00
Other HY	100.00	90.00	80.00	70.00	60.00

Volume discount

	Tier 1	Tier 2	Tier 3	Tier 4
Threshold (\$) mm per month	100	250	500	1,000
Discount	10%	20%	30%	40%

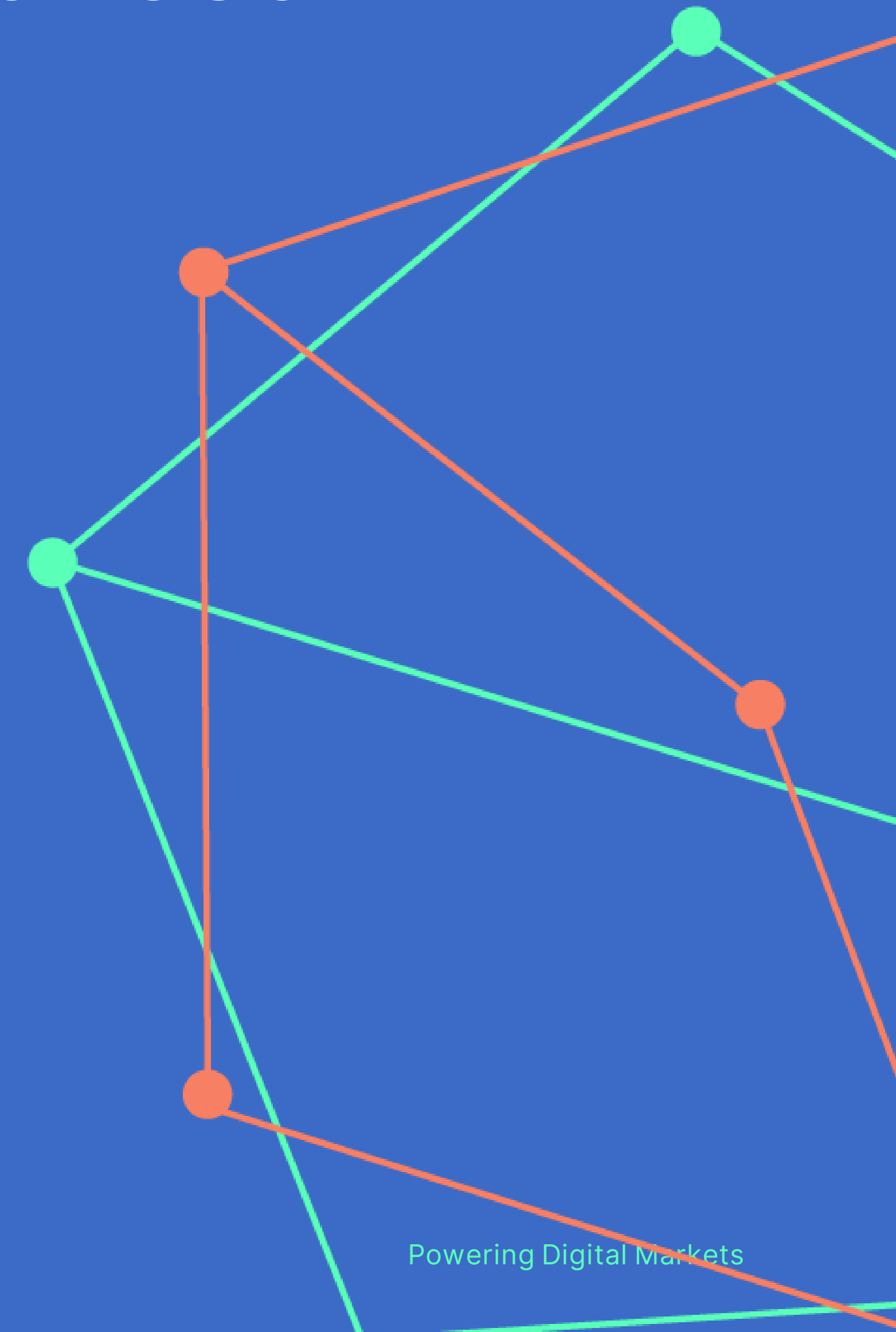
Transaction fee (percent, per side)					
USD Product	List	Tier 1	Tier 2	Tier 3	Tier 4
IG	0.00700%	0.00630%	0.00560%	0.00490%	0.00420%
HY	0.00700%	0.00630%	0.00560%	0.00490%	0.00420%
FRN	0.00500%	0.00450%	0.00400%	0.00350%	0.00300%
SSA	0.00500%	0.00450%	0.00400%	0.00350%	0.00300%
EUR Product					
IG	0.00350%	0.00315%	0.00280%	0.00245%	0.00210%
HY	0.00700%	0.00630%	0.00560%	0.00490%	0.00420%
FRN	0.00450%	0.00405%	0.00360%	0.00315%	0.00270%
SSA	0.00450%	0.00405%	0.00360%	0.00315%	0.00270%
GBP Product					
IG	0.00600%	0.00540%	0.00480%	0.00420%	0.00360%
HY	0.00600%	0.00540%	0.00480%	0.00420%	0.00360%
FRN	0.00300%	0.00270%	0.00240%	0.00210%	0.00180%
SSA	0.00300%	0.00270%	0.00240%	0.00210%	0.00180%
Other					
Other IG	0.01000%	0.00900%	0.00800%	0.00700%	0.00600%
Other HY	0.01000%	0.00900%	0.00800%	0.00700%	0.00600%

Optional capped model

Transaction fee – capped (\$month)	Min	Max
2022	15,000	25,000
2023	25,000	35,000

A premium product, competitively priced

- Transaction fees charged to both sides of the trade – net prices shown on screen and in API feed
- Volume on the platform is rewarded with sustainable discounting
- Discounting schedule valid Jan 2022-Dec 2023
- Capped fee option available
- Fees cover all connectivity and engagement models:
 - Anonymous trading – resting & aggressing orders
 - Disclosed trading – resting & aggressing orders
 - RFQ
 - Direct Connectivity (no limit on connections)
 - Portfolio Trading



Thank you